



可成科技

2020年第一季營運成果說明

2020/04



免責聲明

- This presentation contains “forward-looking statements”- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.
- Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.

2020年第一季摘要

- 營收新台幣176.2億，因季節性及疫情影響季減44.8%；但需求回升帶動年增11.5%
- 毛利率 24.4%，受疫情停工影響季減及年減皆為1.0%
- 營業利潤率 16.1%，季減1.9%；但營業費用降低使營業利潤率年增0.7%
- 稅前淨利 53.8億，季增10.2%/年增74.4%，主要為營業外收支影響
- 稅後淨利(歸屬業主) 39.2億，季增13.7%/年增131.2%
- 基本EPS NT\$ 5.09元，上一季為 NT\$ 4.48元/2019年第一季為 NT\$ 2.20元
- 第一季CAPEX 3.7億，去年同期為16.8億
- 第一季折舊攤銷費用 28.1億，上一季為28.3億，去年第一季為31.5億
- 第一季EBITDA 56.5億，上一季為 85.7億，去年第一季為55.8億
- EBITDA = Operating Profit + Depreciation + Amortization

合併損益表 1Q20 vs. 4Q19

(In NTD mn)	1Q20		4Q19		qoq
	金額	%	金額	%	
營業收入	17,616	100.0%	31,933	100.0%	-44.8%
營業毛利	4,291	24.4%	8,118	25.4%	-47.1%
營業費用	1,457	8.3%	2,374	7.4%	-38.7%
營業利潤	2,834	16.1%	5,744	18.0%	-50.7%
營業外收入	2,544	14.4%	- 865	-2.7%	n.m.
稅前淨利	5,379	30.5%	4,879	15.3%	10.2%
稅後淨利	3,923	22.3%	3,449	10.8%	13.7%
基本每股盈餘	\$ 5.09		\$ 4.48		\$ 0.61
EBITDA	5,647	32.1%	8,572	26.8%	-34.1%

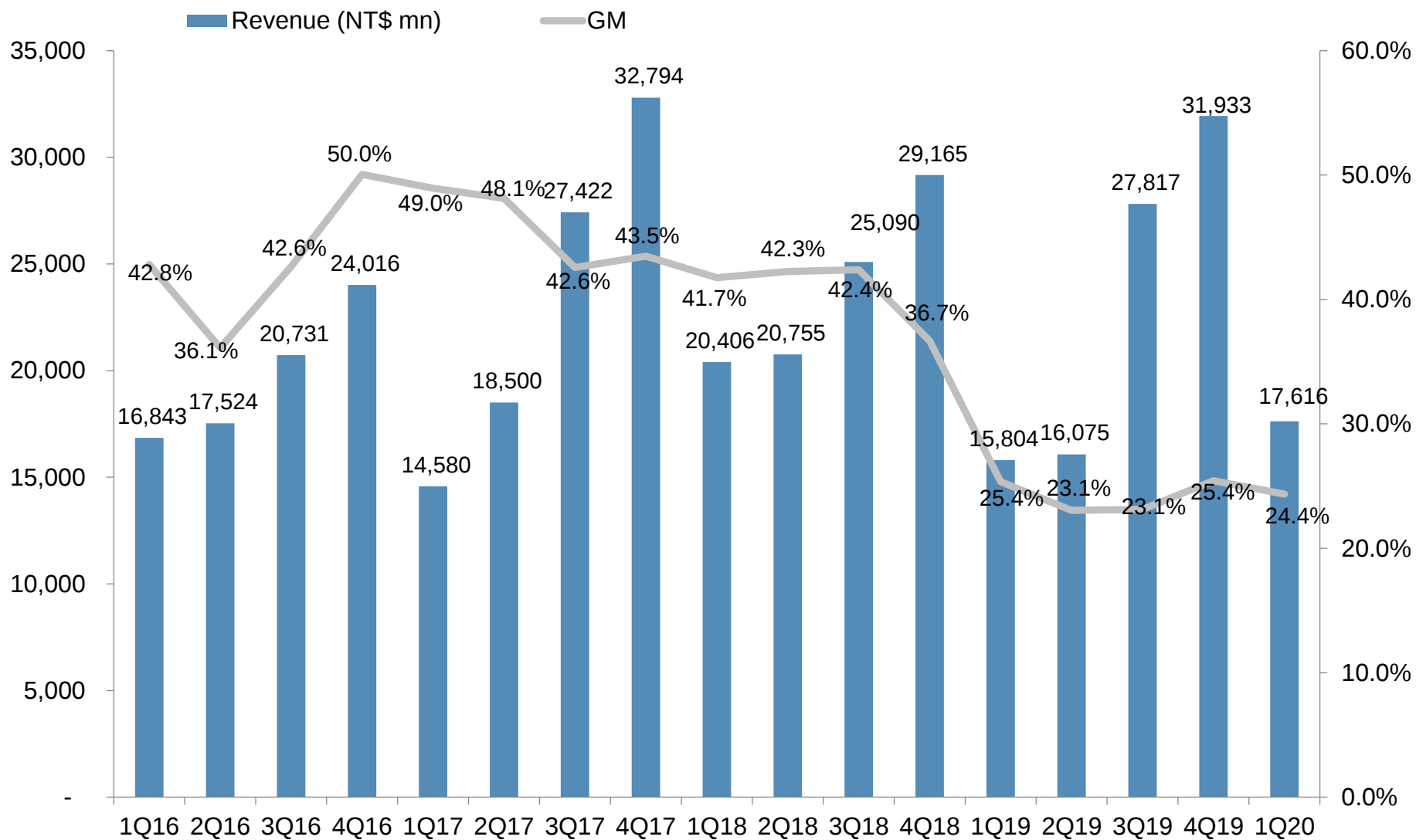
※2020第一季單季匯兌利得729佰萬

合併損益表 1Q20 vs. 1Q19

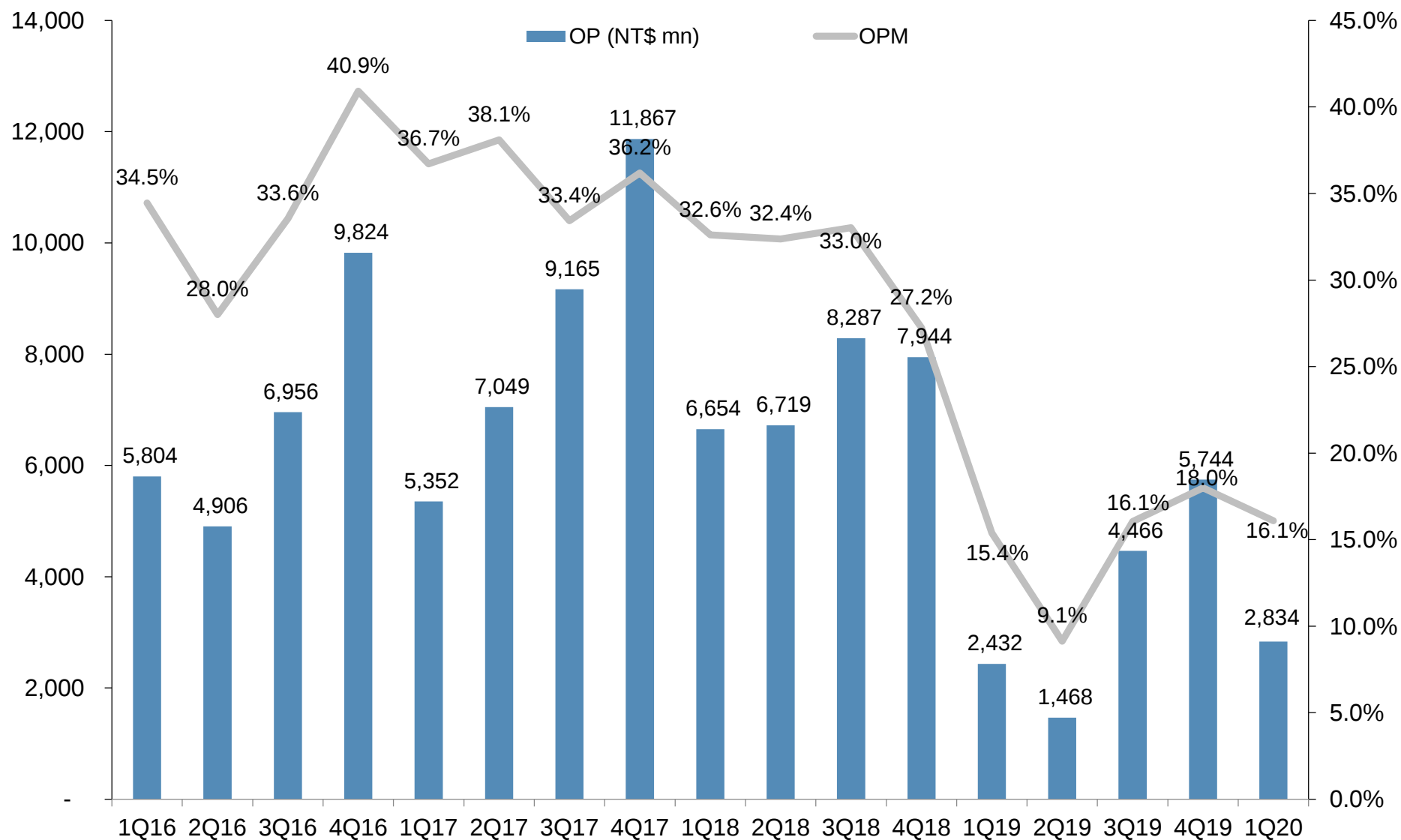
(In NTD mn)	1Q20		1Q19		yoy
	金額	%	金額	%	
營業收入	17,616	100.0%	15,804	100.0%	11.5%
營業毛利	4,291	24.4%	4,007	25.4%	7.1%
營業費用	1,457	8.3%	1,575	10.0%	-7.5%
營業利潤	2,834	16.1%	2,432	15.4%	16.5%
營業外收入	2,544	14.4%	652	4.1%	290.2%
稅前淨利	5,379	30.5%	3,084	19.5%	74.4%
稅後淨利	3,923	22.3%	1,696	10.7%	131.2%
基本每股盈餘	\$ 5.09		\$ 2.20		\$ 2.89
EBITDA	5,647	32.1%	5,584	35.3%	1.1%

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近年營業收入&毛利率



近年營業利潤&營業利潤率



合併資產負債表

(In NT\$ mn)

	1Q20		4Q19		1Q19	
總資產	244,143	100%	243,114	100%	251,586	100%
現金及約當現金	117,895	48%	69,017	28%	11,233	4%
流動資產	195,578	80%	191,845	79%	191,200	76%
固定資產	38,783	16%	41,297	17%	50,182	20%
總負債	92,047	38%	94,526	39%	96,435	38%
流動負債	90,523	37%	93,271	38%	94,893	38%
長期負債	1,524	1%	1,255	1%	1,542	1%
母公司股東權益	151,965	62%	148,463	61%	155,041	62%
負債及股東權益總計	244,143	100%	243,114	100%	251,586	100%
每股淨值	197.3		192.7		201.3	
Weighted Average Shares (mn)	770.300		770.391		770.391	

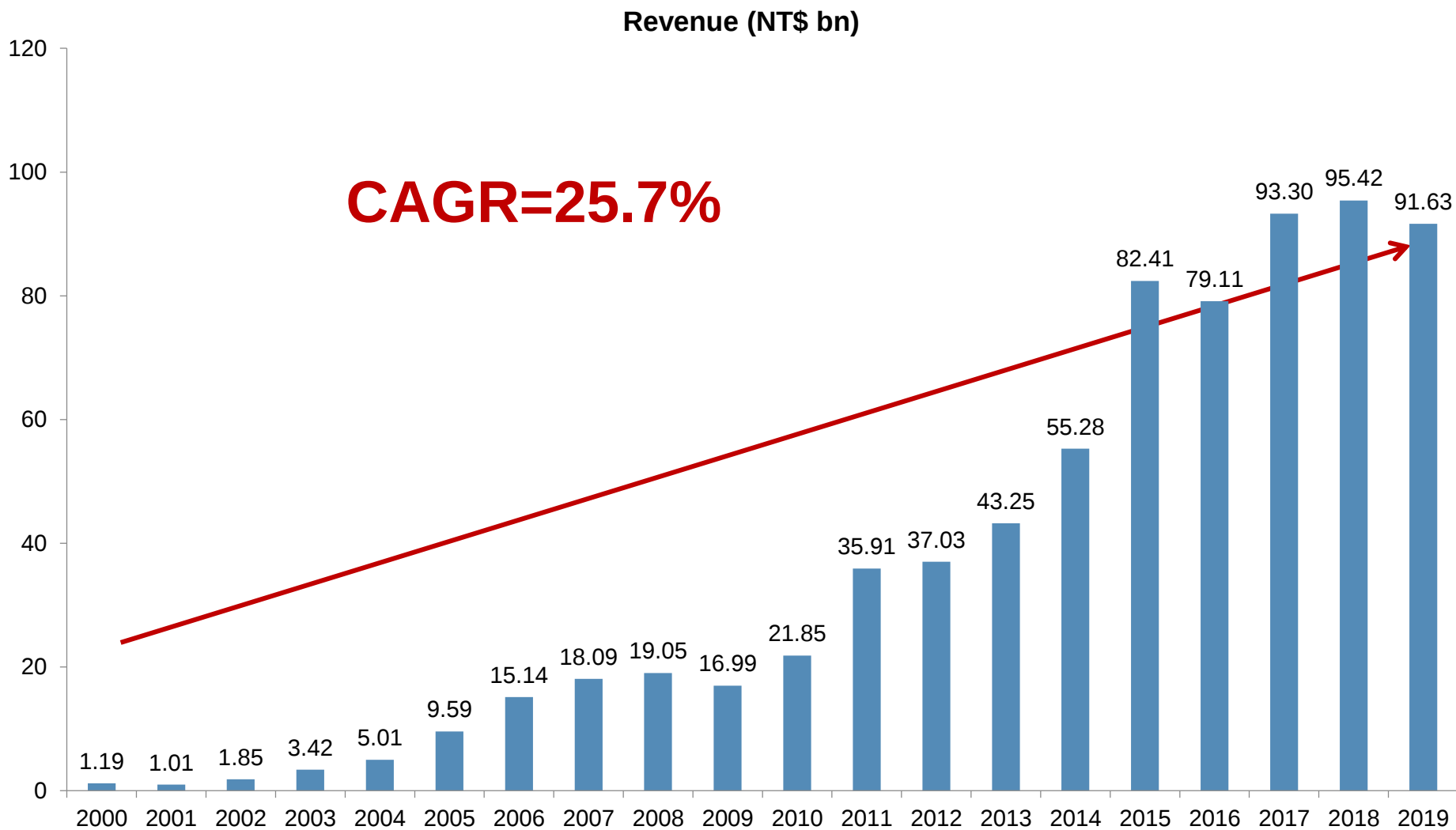
合併現金流量表

(NT\$ mn)	1Q20		1Q19
期初現金	69,017		29,305
營運活動之現金流入(出)	7,640		2,766
折舊&攤銷	2,812		3,152
投資活動之現金流入(出)	39,218	-	22,274
資本支出	- 367	-	1,679
融資活動之現金流入(出)	1,511		1,459
長短期借款	2,335		1,736
匯率影響數	509	-	22
現金水位變化	48,878	-	18,071
期末現金	117,895		11,233
EBITDA	5,647		5,584
自由現金流量	7,273		1,087

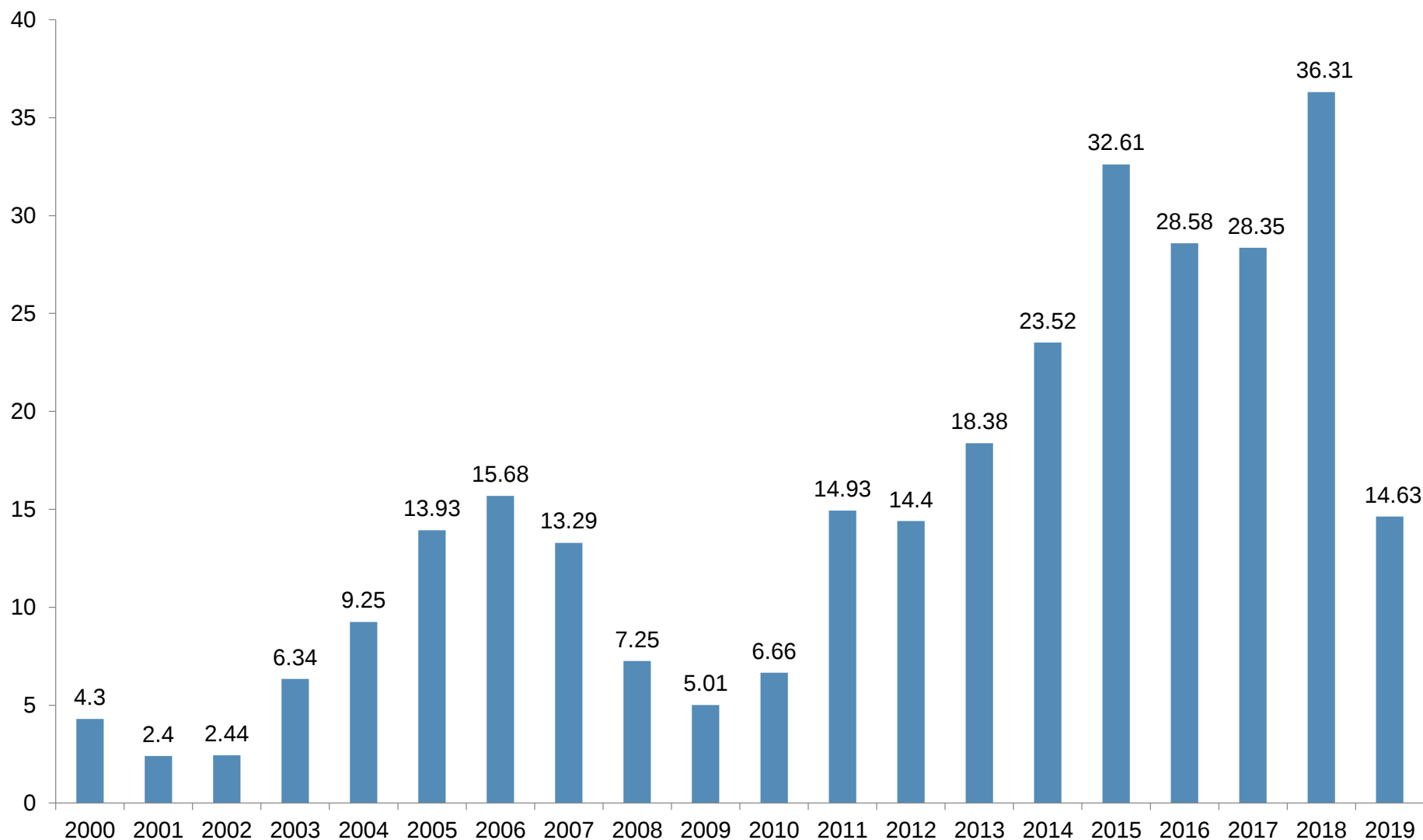


參考附錄

營收趨勢 (2000 - 2019)



基本每股盈餘趨勢 (2000 - 2019)





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