



Catcher Technology

2025 Q1 Earnings Results

2025/05



Disclaimer

- This presentation contains “forward-looking statements”- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.
- Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.

1Q25 Financial Summary

- Revenue reached NT\$ 4.350bn; -6.2% q-q amid a slow season, +18.9% y-y largely in line with our expectation.
- Thanks to product mix adjustment and cost control, gross margin rose to 35%, +2.9pp q-q and +7.1pp y-y; operating margin arrived at 19.9%, +1.4pp q-q and +12.0pp y-y.
- NTD depreciation (by around 1.2%) led to net FX gains of NT\$ 618mn.
- NPBT reached NT\$ 4.037bn; -20.5% q-q and -31.6% y-y.
- NPAT reached NT\$ 2.916bn; -22.4% q-q and -36.3% y-y.
- Basic EPS was NT\$ 4.46 in 1Q25 vs. NT\$ 5.52 in 4Q24 、NT\$ 6.73 in 1Q24.
- CAPEX was NT\$ 153mn in 1Q25 vs. NT\$ 1.021bn in 4Q24 、NT\$ 62mn in 1Q24.
- D&A was NT\$ 386mn in 1Q25 vs. NT\$ 384mn in 4Q24 、NT\$ 592mn in 1Q24.
- EBITDA was NT\$ 1.250bn in 1Q25 vs. NT\$ 1.240bn in 4Q24 、NT\$ 880mn in 1Q24.

* EBITDA = Operating Profit + Depreciation + Amortization

1Q25 vs. 4Q24 Profit & Loss

(In NTD mn)	1Q25		4Q24		qoq
	金額	%	金額	%	
Revenue	4,350	100.0%	4,636	100.0%	-6.2%
Gross Profit	1,524	35.0%	1,489	32.1%	2.3%
Opt. Expense	660	15.2%	633	13.7%	4.2%
Opt. Profit	864	19.9%	856	18.5%	0.9%
Non-Opt. Income	3,173	72.9%	4,221	91.1%	-24.8%
Net Profit Before Tax	4,037	92.8%	5,077	109.5%	-20.5%
Net Profit After Tax (attr. to parent company)	2,916	67.0%	3,758	81.1%	-22.4%
Basic EPS (NTD)	\$ 4.46		\$ 5.52		-\$ 1.06
EBITDA	1,250	28.7%	1,240	26.7%	0.8%

※ FX gains and net interest income reached NT\$ 618mn and NT\$ 1,769mn, respectively, in 1Q25

1Q25 vs. 1Q24 Profit & Loss

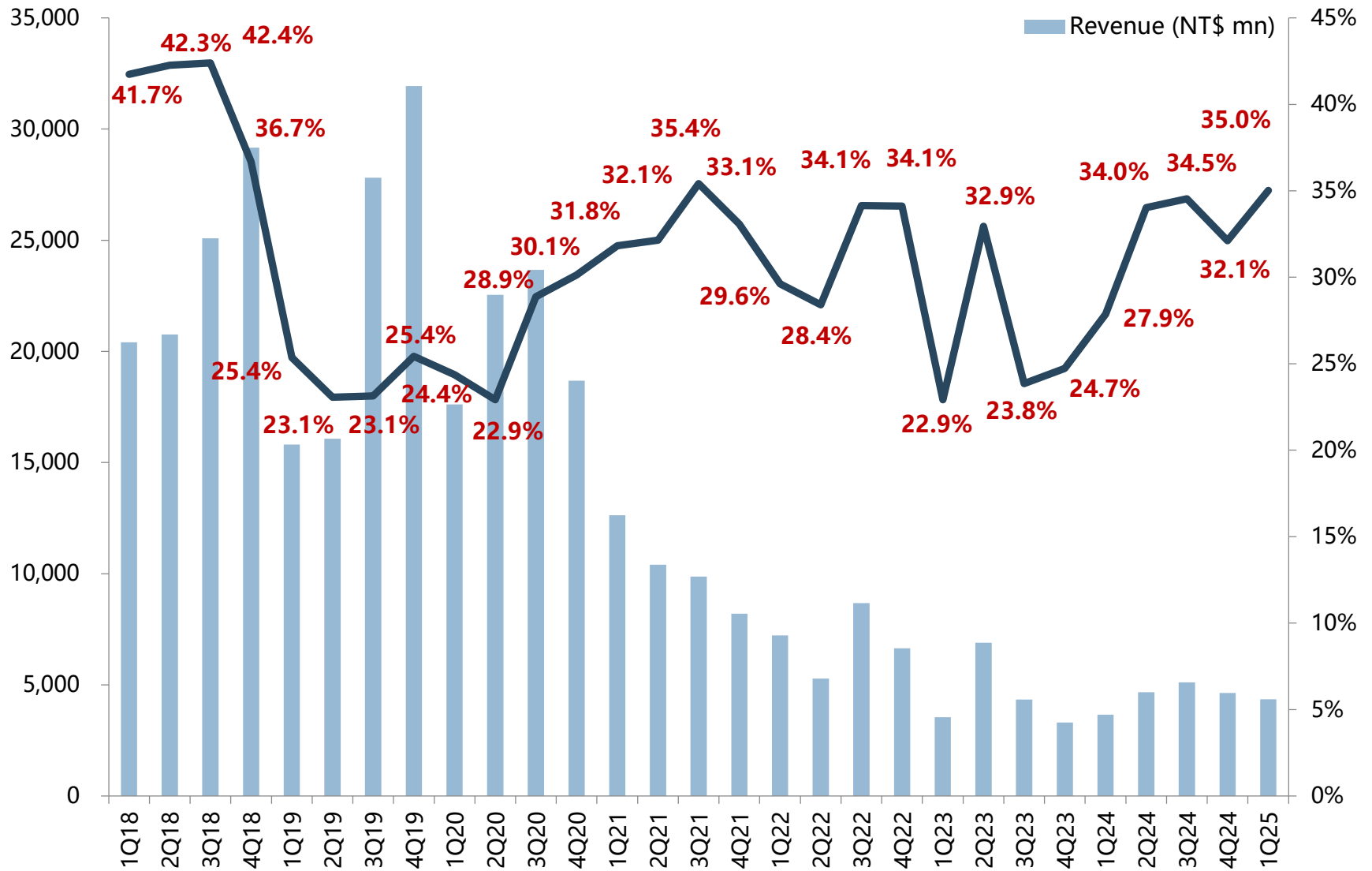
(In NTD mn)	1Q25		1Q24		yoy
	金額	%	金額	%	
Revenue	4,350	100.0%	3,659	100.0%	18.9%
Gross Profit	1,524	35.0%	1,020	27.9%	49.4%
Opt. Expense	660	15.2%	731	20.0%	-9.8%
Opt. Profit	864	19.9%	288	7.9%	199.8%
Non-Opt. Income	3,173	72.9%	5,610	153.3%	-43.4%
Net Profit Before Tax	4,037	92.8%	5,899	161.2%	-31.6%
Net Profit After Tax (attr. to parent company)	2,916	67.0%	4,576	125.1%	-36.3%
Basic EPS (NTD)	\$ 4.46		\$ 6.73		-\$ 2.27
EBITDA	1,250	28.7%	880	24.1%	42.0%

※ FX gains and net interest income reached NT\$ 618mn and NT\$ 1,769mn, respectively, in 1Q25

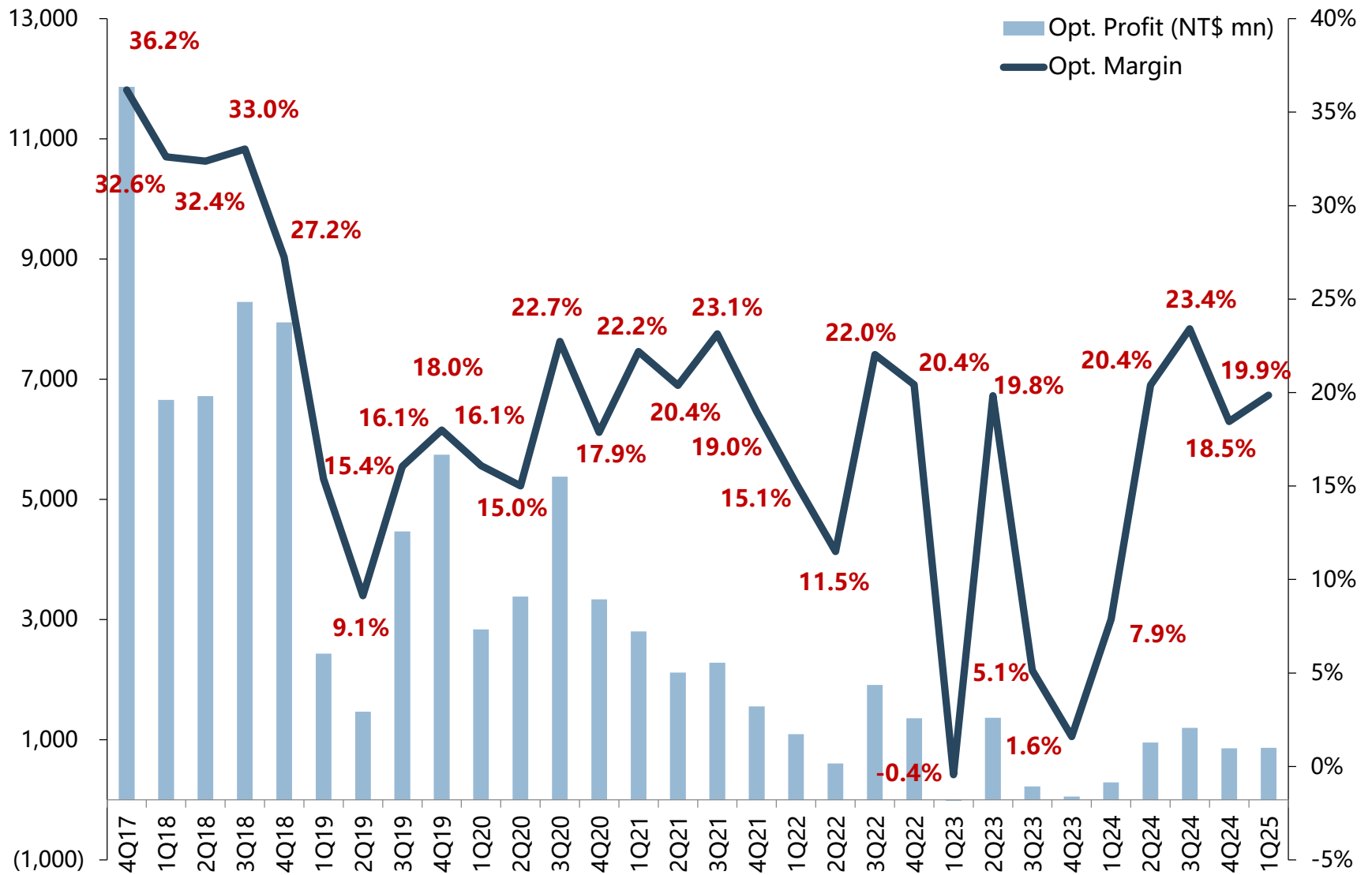


Appendix

Revenue & Gross Margin



Opt Profit & Opt Margin



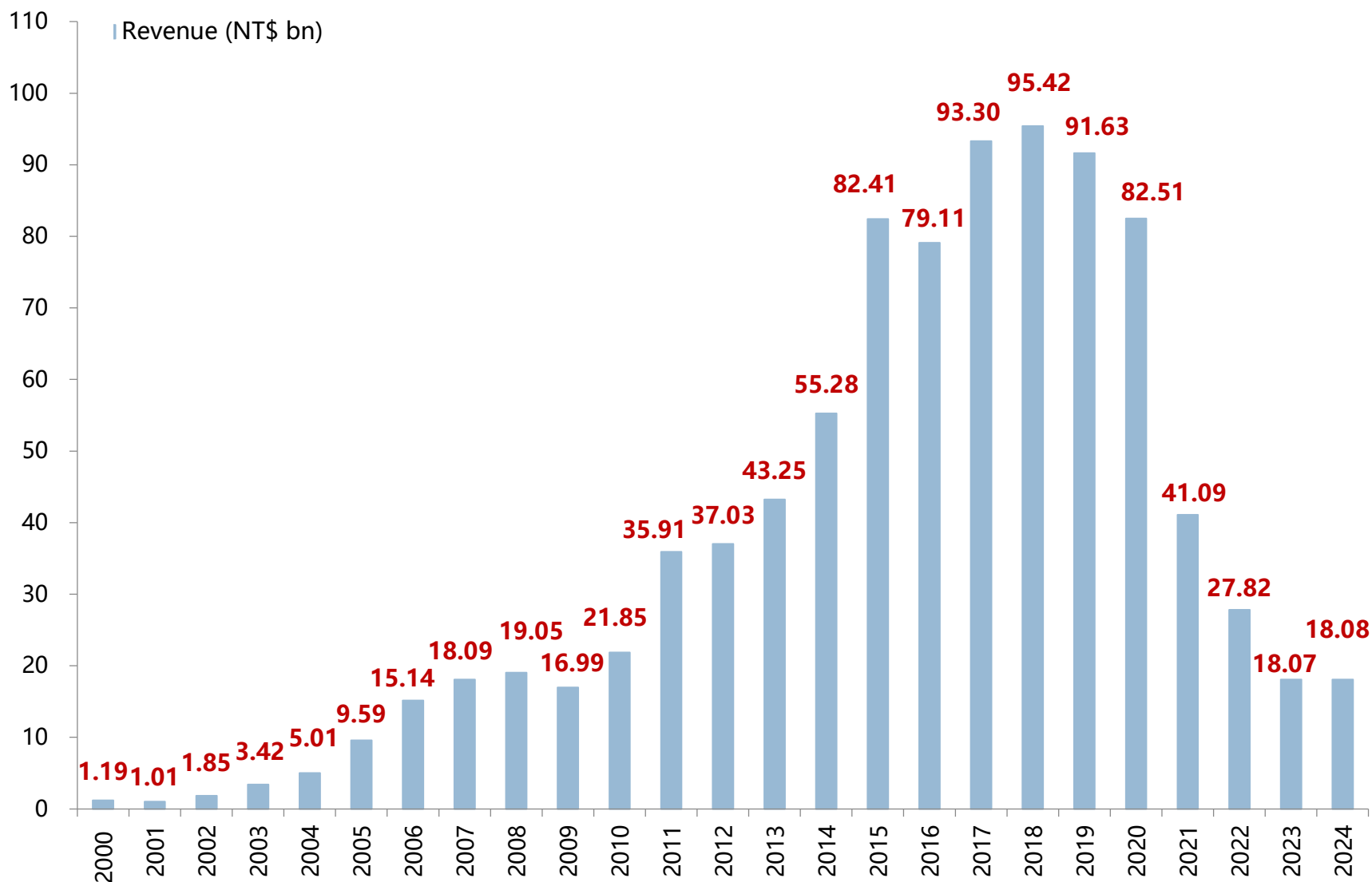
Consolidated Balance Sheet

(In NTD mn)	1Q25		4Q24		1Q24	
Total Assets	234,314	100%	233,641	100%	254,702	100%
Cash	30,367	13%	50,364	22%	32,524	13%
Current Asset	115,175	49%	121,654	52%	116,756	46%
Fixed Asset	13,350	6%	11,860	5%	12,581	5%
Total Liabilities	65,037	28%	69,065	30%	88,199	35%
Current Liabilities	58,348	25%	63,073	27%	82,236	32%
Long-term Liabilities	6,689	3%	5,992	3%	5,963	2%
Shareholders Equity	167,199	71%	164,576	70%	166,503	65%
Total Liabilities & Equity	234,314	100%	233,641	100%	254,702	100%
BVPS (NTD)	255.7		241.9		244.7	
Wgt. Avg. Shares (mn)	653.907		680.242		680.364	

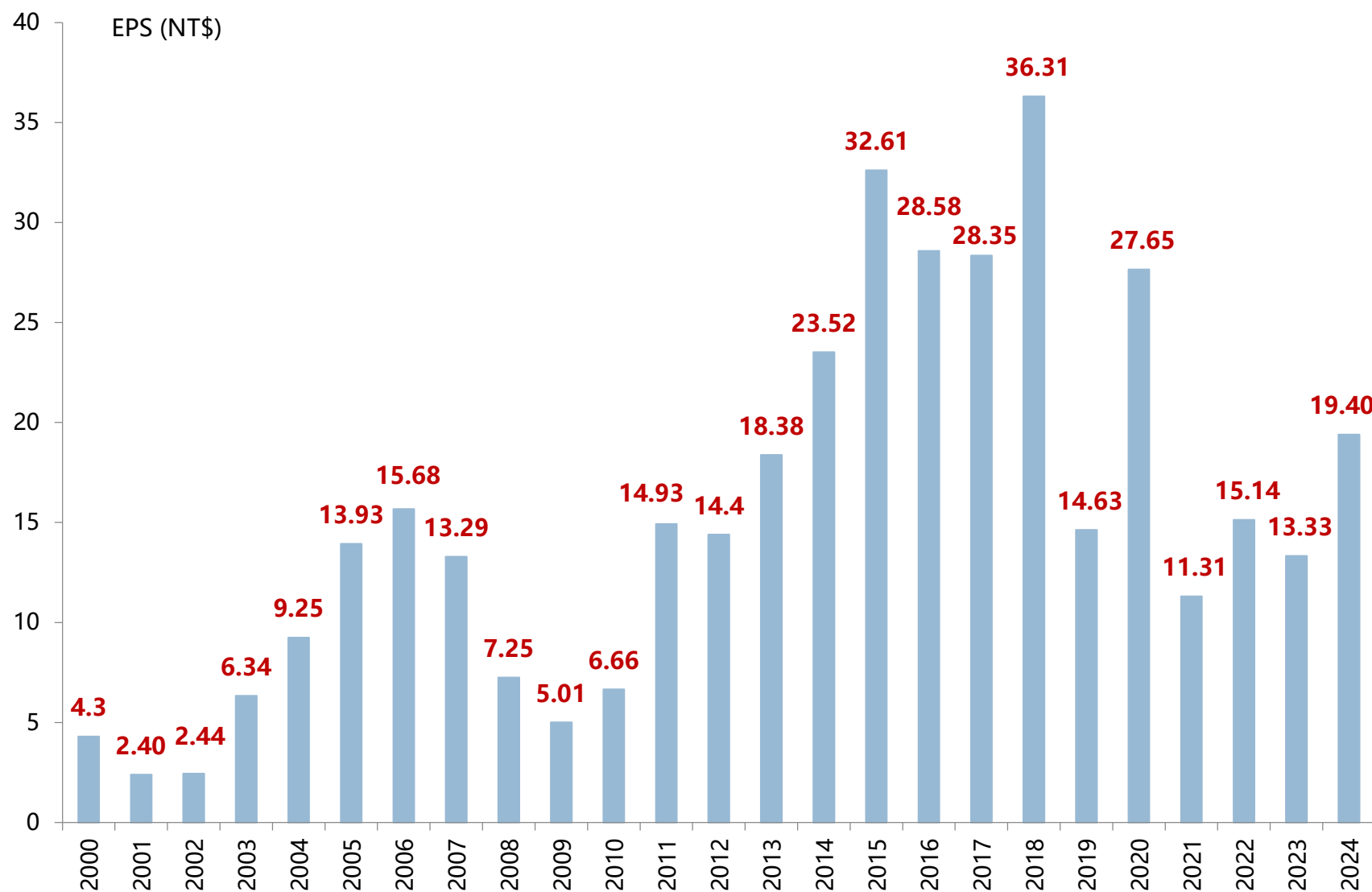
Consolidated Cash Flow

(In NTD mn)	1Q25	1Q24
Beginning Balance	50,364	42,463
Cash from operating activities	752	(965)
Depreciation & amortization	386	592
Cash from investing activities	(11,806)	522
Capital expenditure	(153)	(62)
Cash from financing activities	(9,370)	(10,807)
Short-term & long-term loans	838	(7,083)
FX Impact	427	1,311
Change in cash	(19,997)	(9,939)
Ending Balance	30,367	32,524
EBITDA	1,250	880
Free Cash Flow	599	(1,026)

Revenue Trend (2000 – 2024)



EPS Trend (2000 – 2024)





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