



Catcher Technology

– Innovative Leader in Casing

2013 Q2 Earnings Conference

Investor Relations 20130805



Disclaimer

This presentation contains “forward-looking statements”- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects” , “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.



2Q13 Business Review



Consolidated Balance Sheet * IFRS

(NTD MM)	2Q13	%	1Q13	%	2Q12	%
Total Assets	99,749	100%	110,420	100%	95,030	100%
Cash	34,408	35%	47,015	42%	40,147	42%
Current Asset	60,640	61%	74,331	67%	61,310	65%
Fixed Asset	33,215	33%	31,807	29%	28,622	30%
Total Liabilities	32,478	33%	43,281	39%	38,730	41%
Current Liabilities	32,350	33%	40,510	37%	35,297	37%
Other Liabilities	128	0%	2,771	2%	3,434	4%
Shareholder Equity	67,108	67%	66,985	61%	56,104	59%
Total Liab. & Equity	99,749	100%	110,420	100%	95,030	100%
Book Value per share	\$89.4		\$89.2		\$74.7	



2Q 2013 Consolidated P/L

(NTD MM)	* IFRS		* IFRS		QoQ	* IFRS		YoY
	2Q13	%	1Q13	%		2Q12	%	
Revenue	10,460	100.0%	9,232	100.0%	13.3%	9,646	100.0%	8.4%
Gross Profit	4,652	44.5%	3,852	41.7%	20.8%	4,359	45.2%	6.7%
Op Exp.	1,025	9.8%	922	10.0%	11.2%	1,020	10.6%	0.5%
Op Profit	3,627	34.7%	2,930	31.7%	23.8%	3,339	34.6%	8.6%
NPBT	4,866	46.5%	4,650	50.4%	4.7%	3,025	31.4%	60.9%
NPAT	3,636	34.8%	3,922	42.5%	-7.2%	1,515	15.7%	139.6%
EPS (NTD)	\$4.84		\$5.22		-\$0.38	\$2.02		\$2.82
EBITDA	4,828		4,134		16.8%	4,348		11.0%

* EBITDA = Operating Profit + Depreciation + Amortization



2013 H1 Consolidated P/L

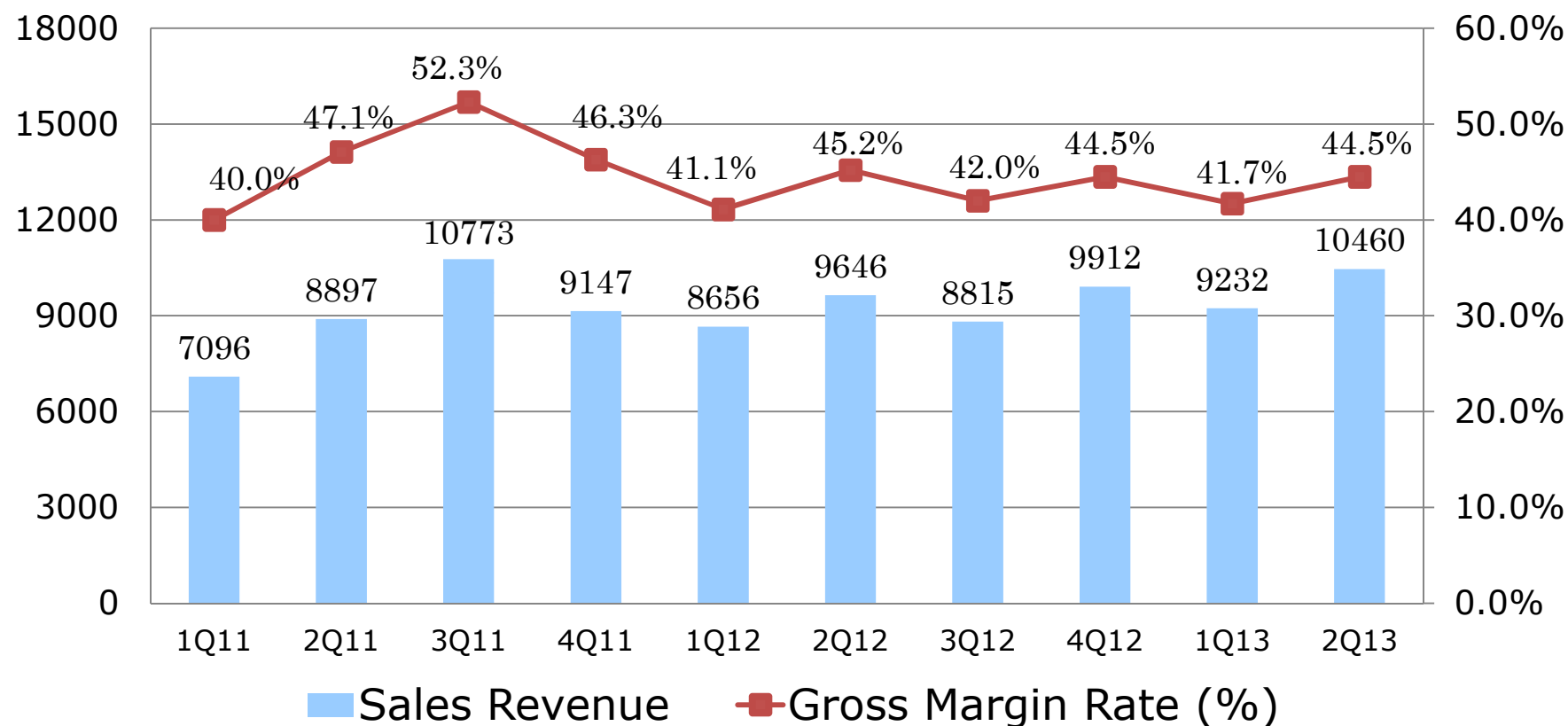
(NTD MM)	2013 H1	%	2012 H1	%	YoY
Revenue	19,692	100.0%	18,302	100.0%	7.6%
Gross Profit	8,504	43.2%	7,920	43.3%	7.4%
Op Exp.	1,947	9.9%	1,949	10.6%	-0.1%
Op Profit	6,557	33.3%	5,971	32.6%	9.8%
NPBT	9,516	48.3%	6,333	34.6%	50.3%
NPAT	7,558	38.4%	4,255	23.3%	77.6%
EPS (NTD)	\$10.07		\$5.67		



Quarterly Revenue

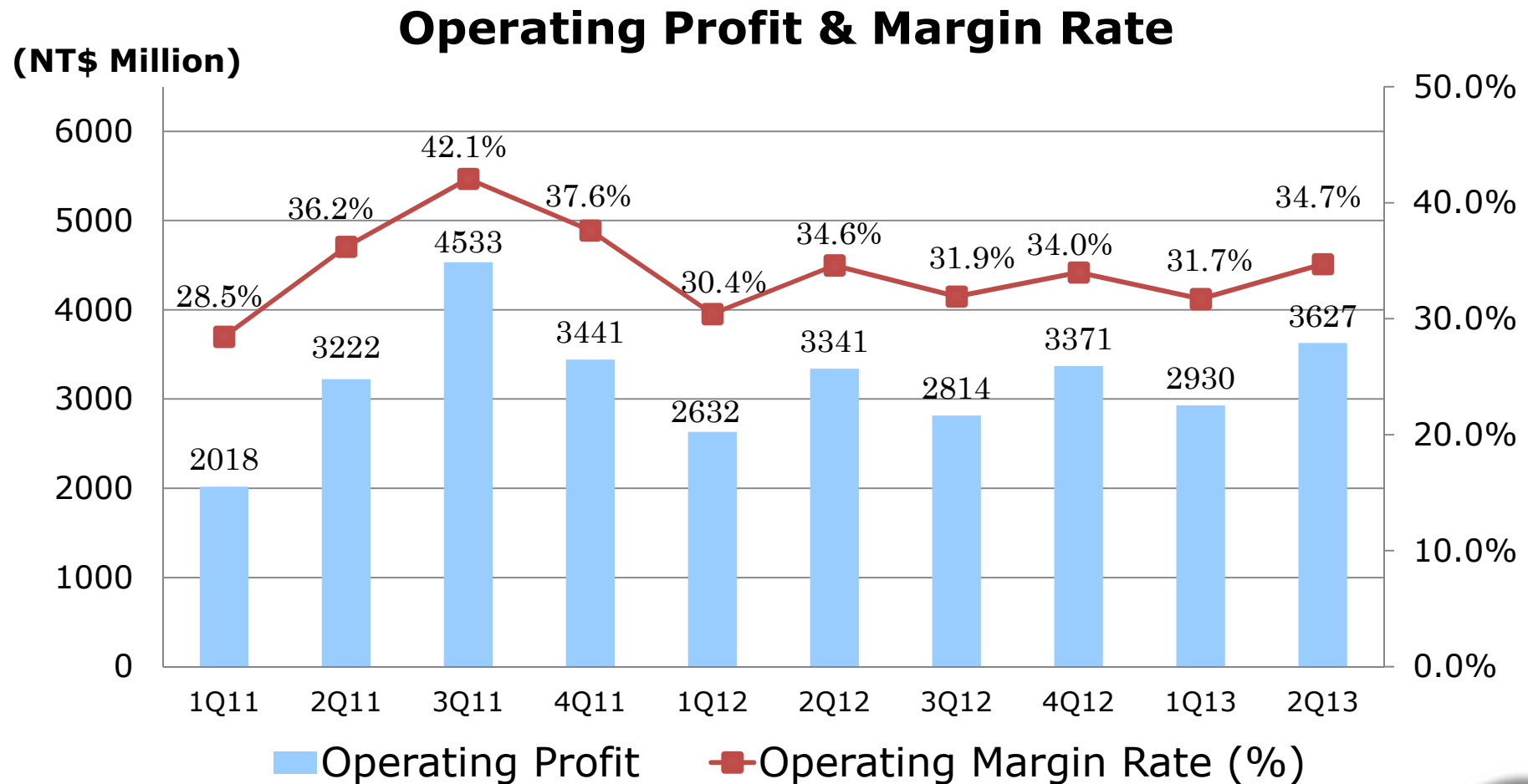
(NT\$ Million)

Revenue x Gross Margin Rate



Operating Profit & Margins

CATCHER



Cash Flow * IFRS

CATCHER

(NTD MM)	2013 H1	2012 H1
Beginning Balance	45,400	35,542
Cash from operating activities	11,733	6,089
Capital expenditures	(3,169)	(2,840)
Cash Dividends	0	0
Short-term & Long-term loans	(13,244)	1,438
Proceeds from GDR & bonds	0	0
Others	(6,312)	82
Ending Balance	34,408	40,147
EBITDA	8,962	7,984
Free Cash Flow	8,564	3,249

* EBITDA = Operating Profit + Depreciation + Amortization

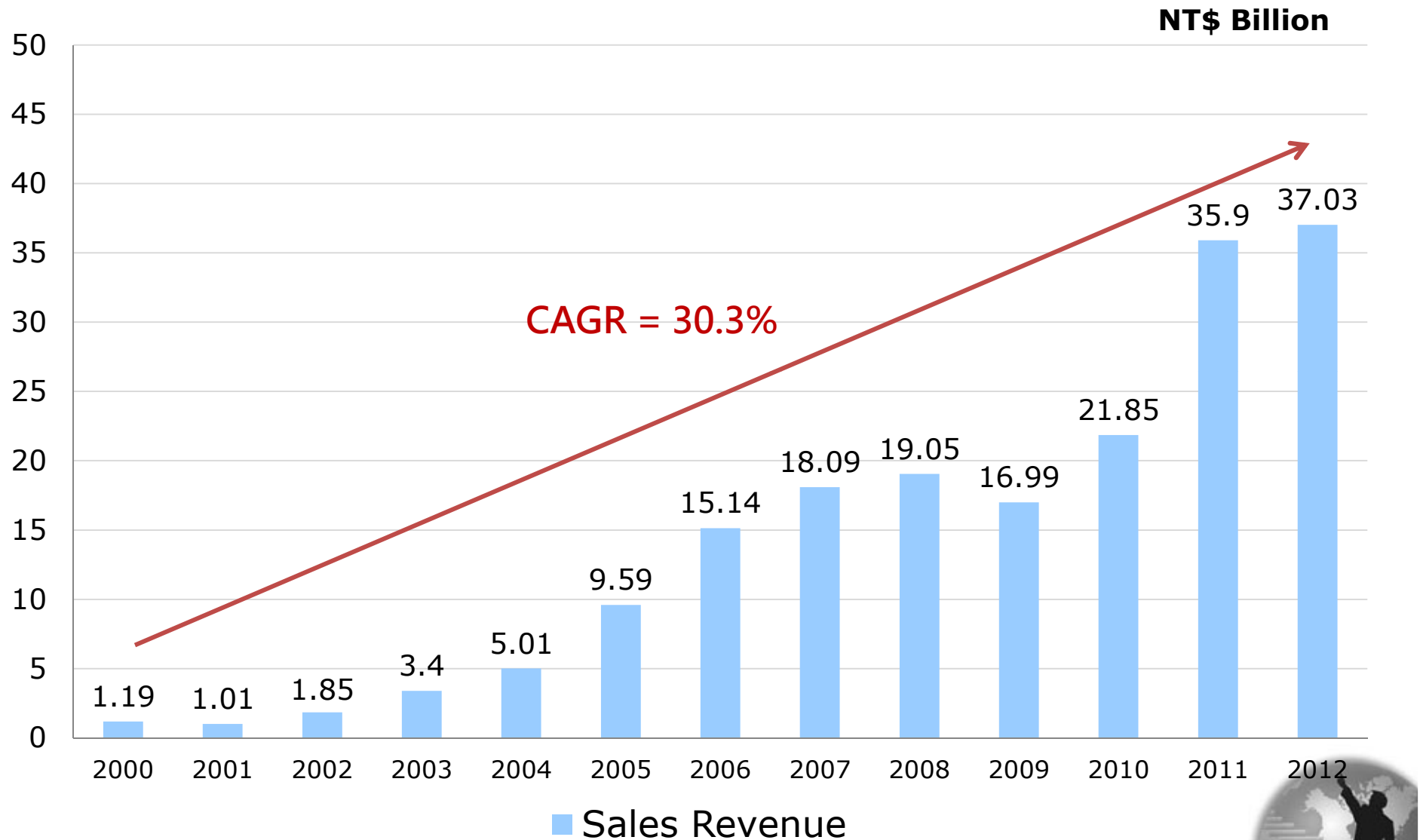
*Free cash flow = Cash from operating activities – Capital expenditures



Appendix

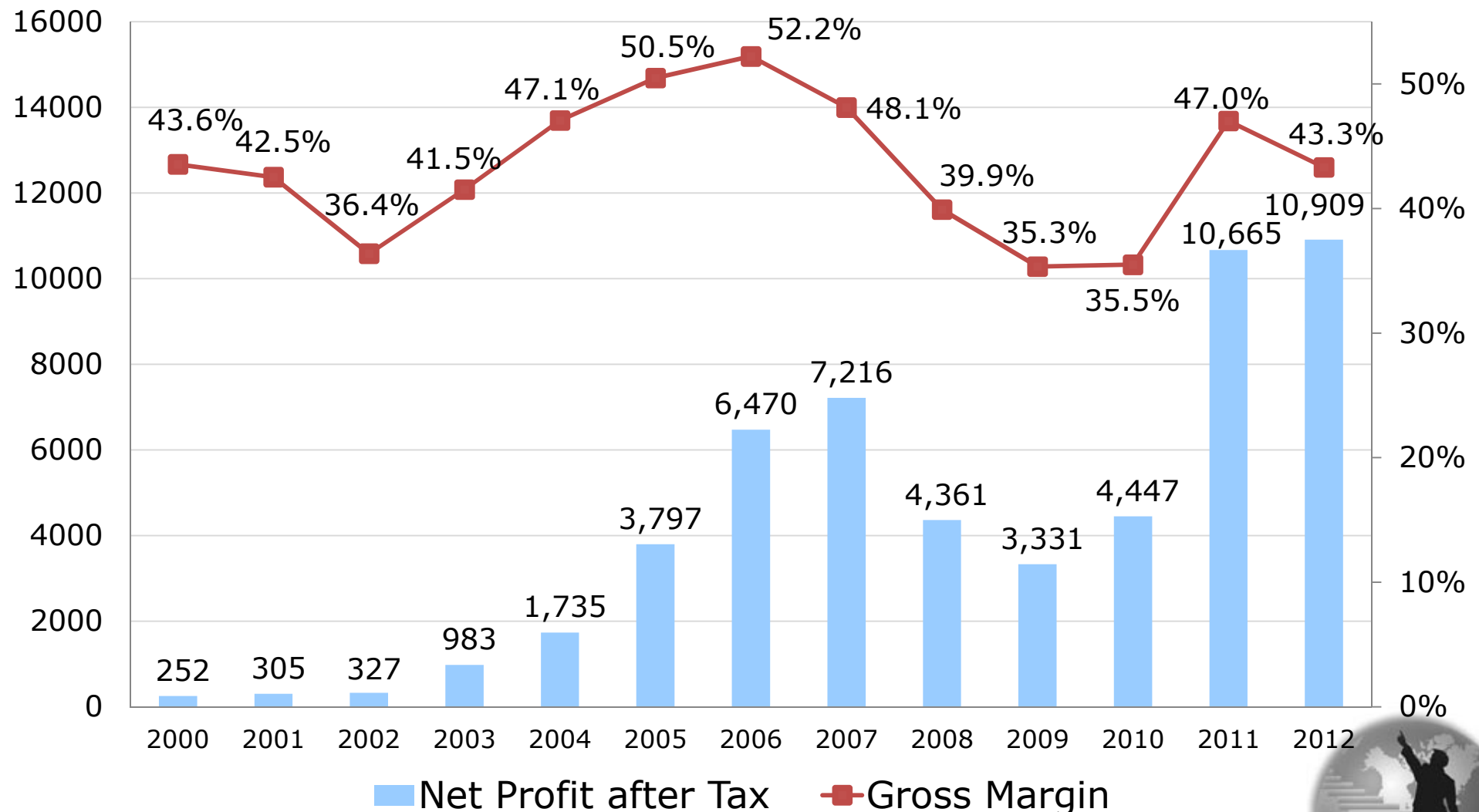


Annual Revenue (2000 ~ 2012) CATCHER



Gross Margin & Net Profit after TAX CATCHER (2000~ 2012)

Unit: NT Million ; %



Thank you!

